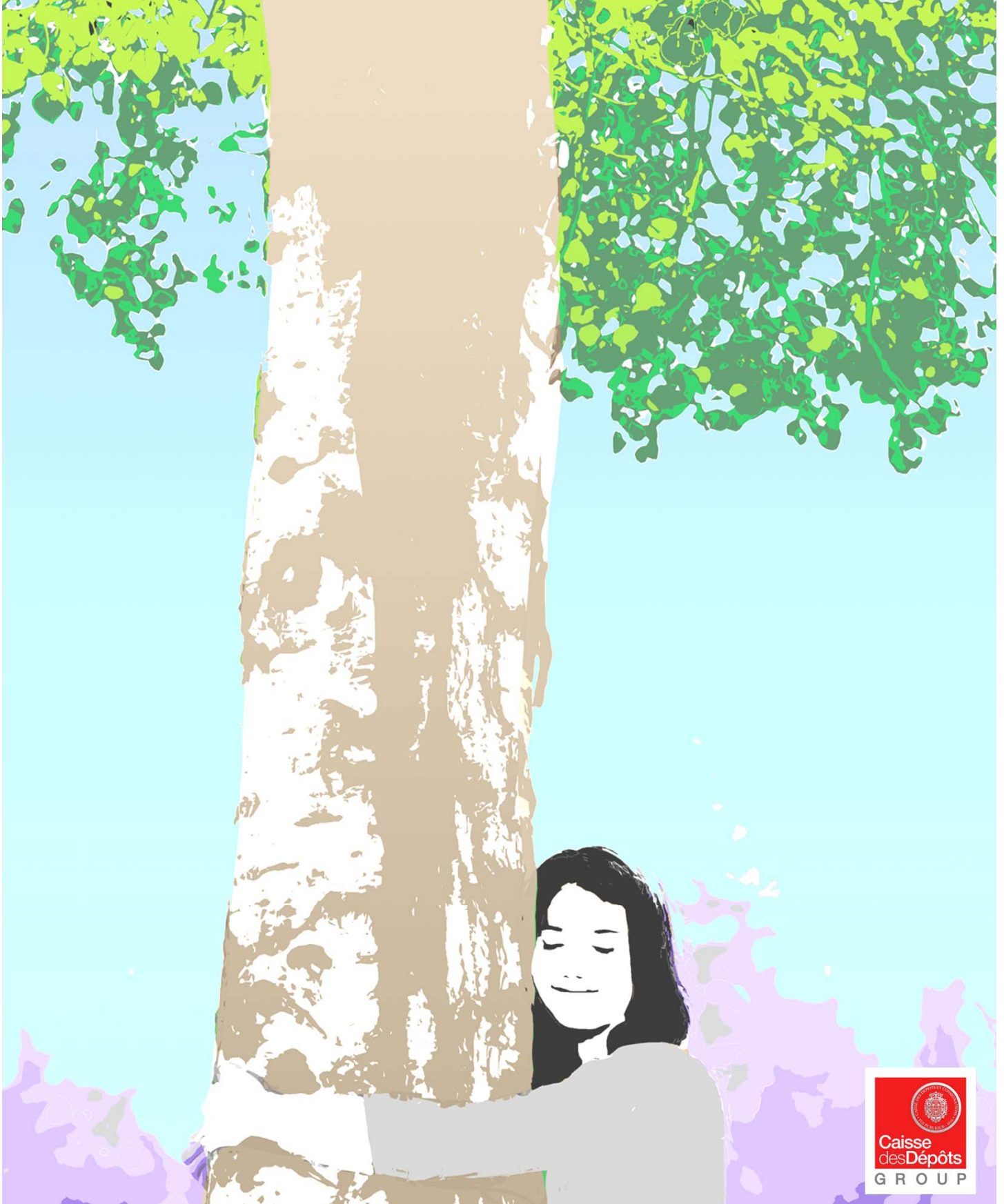


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Corporate social and environmental responsibility



CORPORATE SOCIAL RESPONSIBILITY

The Group's governance processes and reporting practices are evolving to ensure the effectiveness, transparency and verifiability of its commitments.

A FULL ASSESSMENT OF THE SUSTAINABLE DEVELOPMENT PRIORITY IS PERFORMED EACH YEAR

Sustainable development is a strategic priority for Caisse des Dépôts. It is highly cross-disciplinary in nature, which means that action rules and practices – including environmental, social and governance factors – can be incorporated into all of the Group's business lines.

INCORPORATING SUSTAINABLE DEVELOPMENT INTO GOVERNANCE PROCESSES

Sustainable development is incorporated into the Group's main governance processes. The medium-term plans and annual operating targets and strategies of the Group's various entities incorporate sustainable development objectives that are regularly monitored by the Strategy Division.

In addition, the Group Commitments Committee systematically includes a sustainable development opinion in its files to clarify decisions taken on major investment projects. The publication of a Responsible Investment Charter has equipped the Group with a public platform regarding its responsibilities with respect to governance, the Group's founding documents, public interest and, more generally, environmental, social and governance (ESG) criteria. This Charter is available to all and any stakeholders wishing to acquaint themselves with the core principles guiding Caisse des Dépôts' investment and asset management policies.

Each year the Strategic Management, Sustainable Development and Surveys

department presents a full assessment of actions taken with respect to the sustainable development priority to the Group's Management Committee and Supervisory Commission.

MANAGING THE SUSTAINABLE DEVELOPMENT PRIORITY

Within the Strategy Division, the Sustainable Development department is tasked with proposing and deploying sustainable development policies for the Group. The department receives support from contacts within all Caisse des Dépôts divisions and subsidiaries. A network of Sustainable Development managers has been put in place within the Group, and several cross-disciplinary working groups focusing on the Group's major challenges enable a more detailed approach to the main lines of action.

STRUCTURING SUSTAINABLE DEVELOPMENT PUBLICATIONS TO STAKEHOLDER REQUIREMENTS

As early as 2001, Caisse des Dépôts voluntarily undertook to publish its sustainable development reports and, in 2004, signed the United Nations Global Compact (see the statement of continued support from the Chairman and Chief Executive Officer). Caisse des Dépôts is involved in several other major initiatives such as the UN's Principles for Responsible Investment, of which it is a signa-

STATEMENT OF CONTINUED SUPPORT FOR THE PRINCIPLES OF THE GLOBAL COMPACT

Caisse des Dépôts has been a participant in the Global Compact since 2004. As Chairman and Chief Executive Officer, I declare my continued support for and personal commitment to Caisse des Dépôts' compliance with and implementation of the Global Compact's ten principles.

ANTOINE GOSSET-GRAINVILLE

ACTING CHAIRMAN AND CHIEF EXECUTIVE
OFFICER OF CAISSE DES DÉPÔTS

tory, or the WBCSD initiative for energy efficiency.

It is also committed to informing its various stakeholders of its labour and environmental impact through the publication of ambitious social reports. A compatibility scale measuring the Group's performance against French and international industry standards (Article 225 of the Grenelle 2 environmental law, GRI, etc.) is available on the Group's website to make the reports more accessible for expert stakeholders. The Group's various subsidiaries are also bolstering their social reporting at the request of Caisse des Dépôts and in accordance with regulatory requirements, based in particular on a shared Group benchmark.

THE 10 PRINCIPLES OF THE GLOBAL COMPACT

Human Rights

1. Businesses should support and respect the protection of internationally proclaimed human rights; and
2. Make sure that they are not complicit in human rights abuses.

Labour

3. Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;
4. The elimination of all forms of forced and compulsory labour;
5. The effective abolition of child labour; and
6. The elimination of discrimination in respect of employment and occupation.

Environment

7. Businesses should support a precautionary approach to environmental challenges;
8. Undertake initiatives to promote greater environmental responsibility; and
9. Encourage the development and diffusion of environmentally friendly technologies.

Anti-Corruption

10. Businesses should work against corruption in all its forms, including extortion and bribery.

PARTIE I : CAISSE DES DEPOTS PROFILE

PARTIE I : CAISSE DES DEPOTS PROFILE					
Nomenclature GRI 3.1		Cross-reference/Direct answer		ISO 26 000 Code	Global Compact Principle
Profile Disclosures				6.8.3	
1. Strategy and Analysis				6.2	
	1.1	RA P°4-5			
	1.2	RA P°107			
2. Organizational Profile				6.2	
	2.1	RA			
	2.2	RA/RF			
	2.3	RA P°98-99			
	2.4	Site CDC			
	2.5	RA P°109			
	2.6	Loi Modernisation de l'Economie 2008			
	2.7	RA/RF			
	2.8	RA P°110-111;P126-127			
	2.9	RF			
	2.10				
3. Report parameters		Site CDC CPR webpage		6.6.6	
	3.1				
	3.2				
	3.3				
	3.4				
	3.5				
	3.6				
	3.7				
	3.8				
	3.9				
	3.10				
	3.11				
	3.12				
	3.13			7.5.3	
4. Governance, Commitments, and Engagement				6.2	
	4.1	RA P°96-97-98-99			
	4.2	RA P°96-97-98-99			
	4.3	RA P°96-97-98-99			
	4.4	Charte IR			
	4.5				
	4.6	CDC Loy.			
	4.7	Site CDC			6
	4.8	Charter IR			7
	4.9	RP			7
	4.10				7
	4.11				7
	4.12	RA P°119; Responsible Investment webpage (CDC website)			3 - 6 - 7 et 8
	4.13	CNP CDL			
	4.14	SNI CDL; Transdev CDL; RA P°118; Governance webpage (CDC website)			
	4.15	RA P°118			
	4.16	RA P°118			
	4.17	RA P°118			
STANDARD DISCLOSURES PARTS II AND III: Disclosures on Management Approach (DMAs) and Performance Indicators					
GRI 3.1 Managerial Management		3.0 GRI indicator	Cross-reference/Direct answer	ISO 26 000 Code	Global Compact Principle
DMA PS (impact of financial products and services)					
	Product portfolio		RF		
		FS1	RA P°11; P°13; P°20; DFE P°7;P°8; CNP DH		
		FS2	RA P°40; P°42; CNP DH		
		FS3			
		FS4			
		FS5	RA P°48; P°97		
		FS6	DFE P°7;P°13		
		FS7			
		FS8			
	Audit				
		FS9	RA P°13; P°105		
	Active ownership		Charte IR		
		FS10			
		FS11			
		FS12	RA P°96; DFE P°15		

DMA EC (economic)			RF; CPR and Sustainable Development webpages (CDC website)	6.2 - 6.8	
	Economic performance		RF		
		EC1	RA P°103	6.8 - 6.8.3 - 6.8.7 - 6.8.9	
		EC2	RA P°12; P°48-49	6.5.5	
		EC3			
		EC4			
	Market Presence		RF		
		EC5	RA P°46	6.4.4 - 6.8	
		EC6	RA P°74; P°83; P°84; P°122	6.6.6 - 6.8 - 6.8.5 - 6.8.7	
		EC7	DFE P°27; Transdev DH; CNP RTC P°13	6.8 - 6.8.5 - 6.8.7 - 6.3.9 - 6.8 - 6.8.3 - 6.8.4 - 6.8.5 - 6.8.6 - 6.8.7 - 6.8.9	
	Indirect Economic Impacts		RF		
		EC8	0		
		EC9	RA P°4; P°8; P°12; P°18; P°30; P°48; P°51; P°72; P°97; Bel CDL; CDCeses CDL	6.3.9 - 6.6.6 - 6.6.7 - 6.7.8 - 6.8 - 6.8.5 - 6.8.6 - 6.8.7 - 6.8.9	
DMA EN (environment)					
	Materials				7 & 8
		EN1	CNP EN P°4		
		EN2		6.5 - 6.5.4	
	Energy		RA/RP		7 & 8
		EN3	CNP EN P°4; CDA EN		
		EN4			
		EN5	RA P°11	6.5 - 6.5.4	
		EN6	RA P°5; P°11; P°12; P°92		9
		EN7	RA P°41; P°42; CNP EN P°4		
	Water				7 & 8
		EN8	CNP EN P°4; CDA EN		
		EN9		6.5 - 6.5.4	
		EN10	RAP°48; P°84;		
	Biodiversity		Site CDC page biodiversité, Site CDC Biodiv; RA P°12		7 & 8
		EN11			
		EN12	CNP EN P°8		
		EN13	RA P°12; P°50;	6.5 - 6.5.6	
		EN14	RA P°50;		
		EN15	CNP EN P°8		
	Emissions, effluents and waste		RA P°114		7 & 8
		EN16	RA P°114; Bel EN; CNP EN P°6		
		EN17	CNP EN P°6	6.5 - 6.5.5	
		EN18	RA P°48; DFE P°7; CNP EN P°6		
		EN19	CNP EN P°7		
		EN20			
		EN21			
		EN22	CNP EN P°2; CDA EN	6.5 - 6.5.3	
		EN23	CNP EN P°3		
		EN24	CNP EN P°3		
		EN25		6.5 - 6.5.4 - 6.5.6	
	Products and services				7 & 8
		EN26	CNP EN P°5	6.5 - 6.5.4 - 6.6.6 - 6.7.5	9
		EN27	CNP EN P°5	6.5 - 6.5.4 - 6.7.5	
	Compliance				7 & 8
		EN 28		6.5	
	Transport				7 & 8
		EN29	CNP EN P°7; ICADE EN	6.5 - 6.5.4 - 6.6.6	
	General				7 & 8
		EN30	RF	6.5	

DMA LA (Employment, labour relations and decent work)			6.2 - 6.4 - 6.3.10		
DMA LA (Employment, labour relations and decent work)	Employment		BS;		
	LA1	RA P°109; CNP RTC P°2-12; SNI RTC; Transdev RTC	6.4 - 6.4.3		
		CDC Climat RCT; CDC Eses RTC; CNP RTC P°3-14; SNI RTC; Transdev RTC			
		CDC Climat RCT; CNP RTC P°4		6.4 - 6.4.3 - 6.4.4	
	Labor/management relations		Site CDC page Gouvernance, RH, BS		3
	LA4	CNP DH; SNI RTC	6.4 - 6.4.3 - 6.4.4 - 6.4.5 - 6.3.10		
			6.4 - 6.4.3 - 6.4.4 - 6.4.5		
	Occupational health and safety		Site CDC page Gouvernance, RH, BS		4 & 5
	LA6	CNP RTC P°14-15; SNI RTC	6.4 - 6.4.6		
		CDC RCT; CNP RTC P°8	6.4 - 6.4.6 - 6.8 - 6.8.3 - 6.8.4 - 6.4 - 6.4.6 - 6.4.7		
		CDC RTC			
	Training and education		Site CDC page Gouvernance, RH, BS		6
	LA10	CDC RCT; CNP RTC P°15; SNI RTC	6.4 - 6.4.6 - 6.8 - 6.8.3 - 6.8.4 - 6.4 - 6.4.6 - 6.4.7		
		RA P°108; Egis DH; CDC Eses RTC; CNP RTC P°9-11; SNI RCT	6.4 - 6.4.7 - 6.8.5		
CNP RTC P°9; SNI RCT		6.4 - 6.4.7			
Diversity and equal opportunity		Site CDC page Gouvernance, RH, BS		6	
LA13	CNP DH; Transdev DH; CDC RCT; CDC Climat RCT; CDC Eses RTC; CNP RTC P°13-16; Qualium RTC	6.3.7 - 6.3.10 - 6.4 - 6.4.3			
	Equal salary between men and women	Site CDC page Gouvernance, RH, BS		6	
LA14	RA P°110; CNP RTC P°5-16; SNI RTC	6.3.7 - 6.3.10 - 6.4 - 6.4.3 - 6.4.4			
DMA HR (Human Rights)			See DS CDC	6.2 & 6.3	
DMA HR (Human Rights)	Investment and procurement practices			1 et 2	
	HR1	CNP DH	6.3 - 6.3.3 - 6.3.5 - 6.6.6		
		CNP DH	6.3 - 6.3.3 - 6.3.5 - 6.4.3 - 6.6.6		
		CNP DH	6.3 - 6.3.5		
	Non discrimination			1 - 2 & 6	
	HR4	CNP RTC P°2	6.3 - 6.3.6 - 6.3.7 - 6.3.10 - 6.4.3		
	Freedom of association and collective bargaining			3	
	HR5	Transdev DH	6.3 - 6.3.3 - 6.3.4 - 6.3.5 - 6.3.8 - 6.3.10 - 6.4.3 - 6.4.5		
	Child labour			5	
	HR6		6.3 - 6.3.3 - 6.3.4 - 6.3.5 - 6.3.7 - 6.3.10		
	Forced and compulsory labour			4	
HR7		6.3 - 6.3.3 - 6.3.4 - 6.3.5 - 6.3.7 - 6.3.10			
Security practices					
HR8		6.3 - 6.3.5 - 6.4.3 - 6.6.6			
Indigenous rights					
HR9		6.3 - 6.3.6 - 6.3.7 - 6.3.8 - 6.6.7			
Evaluation					
HR10					
Prevention					
HR11					
DMA SO (Society)			RA	6.2 - 6.6 - 6.8	
DMA SO (Society)	Community				
	SO1	RA P°5; P°9; P°19; P°29 P°122	6.3.9 - 6.8 - 6.8.5 - 6.6.7		
	Corruption			10	
	SO2	CNP Loy.; CDC Loy.	6.6 - 6.6.3		
		CNP Loy.; CDC Loy.; Egis Loy.			
		Egis Loy.			
	Public policy		Loyauté des pratiques	10	
	SO5	RA P°80	6.6 - 6.6.4 - 6.8.3		
Egis Loy.					
Anti-competitive behaviour		Fair business practices	10		
SO7	Egis Loy.	6.6 - 6.6.5 - 6.6.7			
Compliance					
SO8	Egis Loy.	6.6 - 6.6.7 - 6.8.7			

DMA PR (Product Responsibility)		Loy.; QRC		
Customer health and safety	PR1		6.3.9 - 6.6.6 - 6.7 - 6.7.4 - 6.7.5	
	PR2			
	Product and service labelling			
	PR3		6.7 - 6.7.3 - 6.7.4 - 6.7.5 - 6.7.6 - 6.7.9	
	PR4	CNP QRC; SNI QRC	69.7 - 6.7.4 - 6.7.5 - 6.7.6 - 6.7.8 - 6.7.9	
	PR5			
	FS16			
	Marketing communications			
	PR6	Bel. QRC; CNP QRC; Icade QRC	6.7 - 6.7.3 - 6.7.6 - 6.7.9	
	PR7	Bel. QRC		
Customer privacy				
PR8		6.7 - 6.7.7		
Compliance				
PR9		6.7 - 6.7.6		
PART IV : SPECIFIC CRITERIA FOR PUBLIC INSTITUTIONS				
Profile disclosure				
PA1		RA P°95;P°103		
Public policy and implementation				
PA2		RA P°118		
PA3		RA P°5;P°11;P°41;P°46		
PA4		RA P°11;P°12-13;P°41;P°46		
PA5		RA P°97;P°118		
PA6		RA P°12-13		
PA7		RA P°118		
Expenditures				
PA8				
PA9				
PA10				
PA11		RA P°114		
PA12		Charte IR		
Public procurement				
PA13		Compliance with french and european laws		
PA14				
Administrative efficiency				
()		RA P°11;P°63		

Légende et liens: **Site CDC** : Caisse des Dépôts' corporate website <http://www.caissedesdepots.fr/en/home.html>
RA : Annual report
RP : Report to Parliament
RF : Financial report
DFE : Savings Fund Report
BS : Social Responsibility <http://www.caissedesdepots.fr/en/human-ressources/our-commitment.html>
Charter IR : Caisse des Dépôts' Charter for Responsible Investment <http://www.caissedesdepots.fr/en/sustainable-development/responsible-investment.html>
DS : Declaration on Social Policy <http://www.caissedesdepots.fr/en/human-ressources/our-commitment.html>
Data available on Caisse des Dépôts' "Corporate Social Responsibility" web page
<http://www.caissedesdepots.fr/en/sustainable-development/corporate-social-responsibility.html>

Topic : **DH**: Human Rights Subsidiary : **Bel.** : Belambra
RCT : Labor Practices and Decent Work
EN : Environment
Loy. : Fairness of Business Practices
QRC : Consumer Issues
CDL : Community Involvement and Local Development
CDC Biodiv : CDC Biodiversité
CDC Climat
CDCEses : CDC Entreprises
CNP : CNP Assurances
Egis
FSI
Icade
Qualium
SNI
Transdev

Further informations

Annual report on line (french only) : www.caissedesdepots-ra2011.fr

Corporate website : www.caissedesdepots.fr/en

- Corporate social Responsibility
<http://www.caissedesdepots.fr/en/sustainable-development/corporate-social-responsibility.html>
- Governance <http://www.caissedesdepots.fr/en/the-group/governance.html>
- Declaration on Social Policy <http://www.caissedesdepots.fr/en/human-ressources/our-commitment.html>
- Multimedia library : <http://www.caissedesdepots.fr/en/news/multimedia-library.html>