

**FIFTH SUPPLEMENT DATED 3 JANUARY 2025 TO THE BASE PROSPECTUS DATED 8 APRIL
2024**



CAISSE DES DEPOTS ET CONSIGNATIONS

(an *établissement spécial* in France)

€25,000,000,000

Euro Medium Term Notes Programme

This fifth supplement (the “**Fifth Supplement**”) which has obtained the approval number 25-004 on 3 January 2025 from the *Autorité des marchés financiers* (the “**AMF**”) is supplemental to and must be read in conjunction with the base prospectus dated 8 April 2024 which was granted the approval number 24-099 on 8 April 2024 by the AMF (the “**Base Prospectus**”) as supplemented by the first supplement dated 6 June 2024 which was granted the approval number 24-200 on 6 June 2024 by the AMF (the “**First Supplement**”), the second supplement dated 4 July 2024 which was granted the approval number 24-275 on 4 July 2024 by the AMF (the “**Second Supplement**”), the third supplement dated 1st October 2024 which was granted the approval number 24-419 on 1st October 2024 by the AMF (the “**Third Supplement**”) and the fourth supplement dated 20 December 2024 which was granted the approval number 24-532 on 20 December 2024 by the AMF (the “**Fourth Supplement**”) prepared by Caisse des dépôts et consignations (“**Caisse des Dépôts**” or the “**Issuer**”) with respect to its €25,000,000,000 Euro Medium Term Notes Programme (the “**Programme**”).

Application has been made for approval of this Fifth Supplement to the AMF as competent authority under the Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”). This Fifth Supplement has been prepared for the purpose of Article 23 of the Prospectus Regulation. The Base Prospectus (which includes, for the avoidance of doubt, the First Supplement, the Second Supplement, the Third Supplement, the Fourth Supplement and this Fifth Supplement) constitutes a base prospectus for the purposes of Article 8 of the Prospectus Regulation.

Terms defined in the Base Prospectus have the same meaning when used in this Fifth Supplement.

This Fifth Supplement modifies and completes the Base Prospectus.

Copies of this Fifth Supplement, together with the documents incorporated by reference herein, can be obtained free of charge from the principal office of the Issuer and will be available on the Issuer’s website (www.caissedesdepots.fr) and the AMF’s website (www.amf-france.org).

Save as disclosed in this Fifth Supplement, there has been no other significant new factor, material omission or inaccuracy relating to information included in the Base Prospectus (as supplemented by the First Supplement, the Second Supplement, the Third Supplement, the Fourth Supplement and this Fifth Supplement) which may affect the assessment of the Notes issued under the Programme since the publication of the Base Prospectus.

To the extent that there is any inconsistency between (a) any statement in this Fifth Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the First Supplement, the Second Supplement, the Third Supplement or the Fourth Supplement, the statements in (a) above will prevail.

This Fifth Supplement has been prepared in order to reflect the change of Chief Executive Officer (*Directeur général*) of the Issuer.

As a result, certain sections of the Base Prospectus have been updated accordingly.

Table of Contents

RECENT DEVELOPMENTS	3
RESPONSIBILITY FOR THE FIFTH SUPPLEMENT	4

RECENT DEVELOPMENTS

A new section entitled “Recent Development” is inserted in the Base Prospectus after the section “Description of the Issuer (pages 179 to 181) and before the section “Taxation” (pages 182 to 183) as follows:

RECENT DEVELOPMENTS

Eric Lombard is no longer Chief Executive Officer (Directeur général) of the Issuer and Olivier Sichel has been appointed as interim Chief Executive Officer (Directeur général) of the Issuer by *Arrêté du 26 décembre 2024 relatif à l'intérim du poste de directeur general de la Caisse des dépôts et consignations* dated 26 December 2024 and published on 29 December 2024.

RESPONSIBILITY FOR THE FIFTH SUPPLEMENT
Individual assuming responsibility for the Fifth Supplement to the Base Prospectus

In the name of the Issuer

To the best knowledge of the Issuer, the information contained in this Fifth Supplement is in accordance with the facts and contains no omission likely to affect its import.

Caisse des dépôts et consignations

56, rue de Lille
75007 Paris
France

Represented by Nathalie Tubiana
Directrice des finances et de la politique durable

Executed in Paris on 3 January 2025



Autorité des marchés financiers

This Fifth Supplement to the Base Prospectus has been approved on 3 January 2025 by the Autorité des marchés financiers (the “AMF”), in its capacity as competent authority under Regulation (EU) 2017/1129. The AMF has approved this document after having verified that the information in the Base Prospectus is complete, coherent and comprehensible within the meaning of Regulation (EU) 2017/1129.

This approval should not be considered as a favourable opinion on the Issuer and on the quality of the Notes described in this Fifth Supplement. Investors should make their own assessment of the opportunity to invest in such Notes.

This Fifth Supplement to the Base Prospectus has received the following approval number: n°25-004.